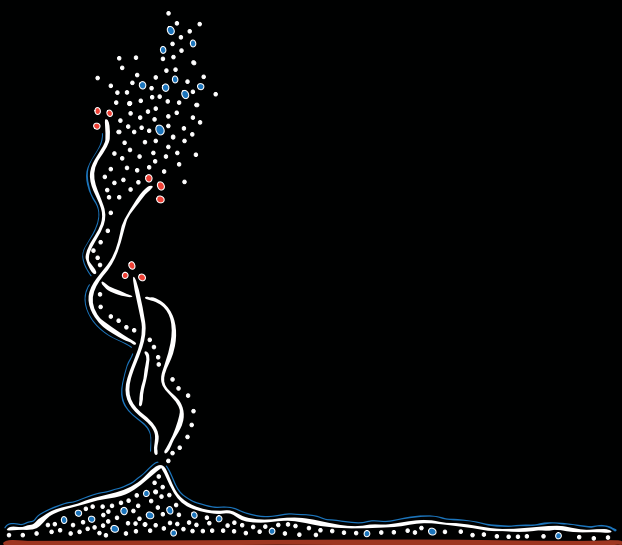


***Aboriginal and Torres Strait
Islander Healing Foundation***

Annual Report 2009-10



ABORIGINAL AND TORRES STRAIT ISLANDER
healing foundation
Strong Spirit Strong Culture Strong People



Contents

About the Healing Foundation	2
Chairperson's Statement	4
Deputy Chairperson's Statement	5
Executive Officer's Statement	6
Our First Year: Background, Highlights and Achievements	8
– Study Tour to Canada	10
– Connecting with our Community	10
– Developing our Identity	11
– Appointment of Patron	11
First National Healing Gathering	12
Healing Initiatives Funding Round	13
Governance	14
Staff	17
Financial Statements	20

Aboriginal and Torres Strait Islander Healing Foundation

Level 1, 40 Brisbane Ave, Barton ACT 2600

PO Box 4363 Kingston ACT 2604

P: (02) 6273 0722

W: www.healingfoundation.org.au

Copyright: This work is copyright and may not be reproduced either in whole or part without the prior written permission of the Healing Foundation unless for the purposes of the Healing Foundation.

Produced by Dreamtime Public Relations

P: (08) 8463 1904, www.dreamtimepr.com

About The Healing Foundation

The Aboriginal and Torres Strait Islander Healing Foundation Ltd, incorporated on 30 October 2009, is a national, Indigenous-controlled, not-for-profit organisation established to support community-based healing initiatives to address the traumatic legacy of colonisation, forced removals and other past government policies.

The Foundation's core functions are:

- Support and Capacity Building – identifying and supporting Aboriginal and Torres Strait Islander healing initiatives at the community level and in response to community needs, by providing funding and capacity development.
- Healing Promotion, Education and Training – facilitating the promotion and education of healing for Aboriginal and Torres Strait Islander people and their communities, including skills training in the prevention and treatment of trauma, and fostering a supportive public environment for healing.
- Research and Evaluation – contributing to an evidence base for Aboriginal and Torres Strait Islander healing through community-driven and culturally-appropriate research and evaluation.

Our Vision and Values

Our vision is that those affected by the historical legacy of trauma and grief in Aboriginal and Torres Strait Islander communities as a result of colonisation, forced removals and other past government policies, have broken the cycle of abuse, and have enhanced their capacity as individuals, families, communities and nations, to sustain their wellbeing and that of future generations.

The journey of healing enables people to be restored to wellbeing and wholeness. It is a spiritual process that can involve recovery from addiction, therapeutic change and cultural renewal activities such as strengthening and re-connecting with identity, language, land, dance and song.

The role of the Healing Foundation is to facilitate this healing process by providing opportunities and resources for healing initiatives, promoting awareness of healing issues and needs, and by fostering a supportive public environment. While the Healing Foundation acknowledges that responsibility for healing rests primarily with the individual, it also recognises the importance and inter-relatedness of the community in this process through relationships of mutual care, reciprocity and responsibility.

The approach of the Healing Foundation is a holistic one that encompasses spirit, culture and people. It is committed to addressing the legacy of abuse in all its forms and manifestations – direct,

indirect and intergenerational – by building on the strengths and resiliency of Aboriginal and Torres Strait Islander peoples.

By making strategic investments in the resources entrusted to us and by contributing to a climate of care, safety, goodwill and understanding, we can support the full participation of all Aboriginal and Torres Strait Islander peoples in effective healing processes relevant to the diversity of their communities and circumstances.

The Healing Foundation acknowledges those who have walked the healing journey before us, those still walking, and those yet to come. The values that remain important as we continue this journey are:

- Respect
- Spirit and Integrity
- Commitment
- Safety and Security
- Survival and Protection
- Reciprocity
- Professionalism
- Accountability and Responsibility
- Equity



Chairperson's Statement

Congratulations to the members of the Board who have worked tirelessly throughout the year to establish the Aboriginal and Torres Strait Islander Healing Foundation. It has been an honour to chair a board whose membership is made up of leaders that share vision, passion, commitment and integrity. As a Board and an organisation, we have faced many challenges during the year and have also achieved a number of milestones that we can reflect on as we move forward in 2011.

I'd like to acknowledge the support from a number of sources, as we value their contribution to assisting the Board in the establishment phase of the Healing Foundation. Our Patron and respected Elder Aunty May O'Brien has been involved since its inception and her continued support and wisdom is valued by the Board. The Australian Indigenous Doctors' Association (AIDA), under the leadership of Chief Executive Officer Romlie Mokak, auspiced our initial funding and provided administrative support, a contribution which has forged an ongoing relationship between AIDA and the Healing Foundation. Our appreciation extends to the Hon. Jenny Macklin MP, Minister for Families, Housing, Community Services and Indigenous Affairs and staff, the Canadian Aboriginal Healing Foundation and the Community Development Team who have assisted the Healing Foundation throughout this early phase. Finally, we would like to acknowledge the support and goodwill of our constituents, the Aboriginal and Torres Strait Islander peoples for whom this Healing Foundation was established to assist with their individual and collective healing journeys.



Some of the key achievements of the Healing Foundation include recruitment of all staff who come from diverse backgrounds and bring a wealth of experience, knowledge and expertise that will contribute to the success of the organisation in achieving its goals. The first funding round was launched in May 2010 and attracted responses from 120 applicants from around Australia. This provided the Healing Foundation with an indication of the diverse healing needs of communities in metropolitan, rural and remote Australia. It also provided us with the opportunity to identify the number of service delivery programs throughout the nation as well as assist in responding to community needs with provision of funding and capacity development.

The inaugural national Healing Gathering was held in Townsville from 25-27 June 2010 and was the Healing Foundation's official launch and first education, training and capability development activity. Over 200 delegates attended including members of the Stolen Generation Alliance, Link-Up organisations, government and universities. The diverse innovative programs presented and dynamic speakers inspired community people with an opportunity to view the programs on show over the three days. Networking opportunities, exchange of ideas and information regarding healing programs and

practices through Yarning Circles, panel discussions, keynote speakers, cultural markets and social activities were the highlights of the Gathering. Delegates also had an opportunity to talk one-on-one with presenters about healing practices, issues and challenges within a supportive environment that encouraged dialogue and exchange within the laid back sub-tropical surroundings.

The success of the Gathering would not have been possible without the support of Indigenous Community Volunteers who worked tirelessly throughout the three days. Feedback was positive and many look forward to future Healing Gatherings hosted by the Healing Foundation. The Gathering was successful in terms of the publicity it generated for the Healing Foundation and the promotion and education about healing initiatives that it facilitated. The next step for the Healing Foundation will be to use and develop the data captured to assist in the planning of future activities.

Finally, given the Healing Foundation has been funded over four years until 2013, the emerging challenge and priority for the Board is to develop strategies to ensure our future sustainability. The Board's leadership in establishing staff and infrastructure as well as achieving significant milestones throughout the year is to be commended. As Chairperson, I am confident that the Board will continue to provide good governance and leadership in focusing on the strategic direction that will assist the Chief Executive Officer and staff to further progress the organisation.

Florence Onus
Chairperson

Deputy Chairperson's Statement

I have been very proud to be involved with the Healing Foundation since its inception, as a member of the Development Team and as Deputy Chairperson of the Inaugural Board of Directors.

On 13 February 2009, the Minister for Families, Housing, Community Services and Indigenous Affairs, the Hon. Jenny Macklin MP, announced that an Aboriginal and Torres Strait Islander Healing Foundation would be developed in Australia.

I was one of nine Aboriginal and Torres Strait Islander people appointed to the Development Team which had the initial task of consulting with community nationwide on how the Healing Foundation should be developed. Consultations were conducted from May 2009 and finished in August 2009.

This process culminated in the publication of *Voices from the Campfires: Establishing the Aboriginal and Torres Strait Islander Healing Foundation* which outlined the vision for what the Healing Foundation should look like.

This report was accepted by Minister Macklin and led to the establishment of the Healing Foundation in October 2009.

In my time with the Healing Foundation, I have witnessed challenges and successes. For me, a clear highlight was the instatement of the inaugural Board, and I would like to personally thank all those who had faith in us and guided us through the journey.

We have successfully developed the Healing Foundation to this stage, and as Deputy Chairperson I am excited about working together as a Board to progress opportunities for healing our people.

Another highlight of the year was the visit to Canada in October 2009. This trip provided the opportunity to meet with representatives of the Canadian Aboriginal Healing Foundation who generously shared information about their research,



“We have successfully developed the Healing Foundation to this stage, and as Deputy Chairperson I am excited about working together as a Board to progress opportunities for healing our people.”

programs and activities. We were honoured to attend the launch of the Canadian Truth and Reconciliation Commission and to further develop the relationship of trust and friendship with our Canadian colleagues.

I would also like to take this opportunity to thank Aunty May O'Brien for her wonderful mentorship and guidance throughout this process. Aunty May has accepted the role of Patron of the organisation which is a great honour for the Healing Foundation.

Debra Hocking
Deputy Chairperson

Executive Officer's Statement



Welcome to the first Annual Report of the Aboriginal and Torres Strait Islander Healing Foundation.

It is just 18 months since the Australian Government announced that a Healing Foundation would be developed in Australia.

Since the announcement, a large number of people have worked tirelessly to bring the vision of the Healing Foundation into reality.

The development of a national organisation from community consultation to operations in such a short period of time is a tremendous achievement.

The establishment of a new organisation is always a busy and dynamic period and the past year has seen us achieve numerous historic milestones.

The Healing Foundation was officially incorporated on 30 October 2009. As recommended in consultations, it was set up as a company operating independently from government, with the goal of becoming self-sustaining over the coming years. Finalising our

constitution and incorporating the Healing Foundation were key first steps on this journey.

In February, the Healing Foundation established its Secretariat office in Canberra. At this point, it farewelled the initial staff establishment team seconded from the Department of Families, Housing, Community Services and Indigenous Affairs.

Following my appointment as interim Executive Officer in March 2010, the Healing Foundation began the task of building permanent staff infrastructure.

One of our first major achievements was finalising a funding agreement with the Department of Families, Housing, Community Services and Indigenous Affairs for \$26.6 million over the next four years.

This agreement enables the Healing Foundation to undertake its core activities of funding community healing initiatives, education and training, and research and evaluation; all of which will benefit Aboriginal and Torres Strait Islander people who continue to experience trauma as a result of colonisation, forced removals and other past government policies.

A highlight of the year was the Healing Foundation's official launch at the inaugural Healing Gathering in Townsville. This three-day event was planned in record time and proved to be an inspirational and momentous occasion. Over 200 participants, including Elders from across Australia, leaders in the field of healing across a

number of disciplines, and Aboriginal and Torres Strait Islander people from every state and territory, attended the Gathering.

In addition, staff, local community members and volunteers participated in the event creating a strong sense of community, solidarity and possibility for the future.

Another highlight was the announcement of our first round of funding for community healing initiatives at a ceremony attended by Florence Onus, Deb Hocking and the Hon. Jenny Macklin MP, Minister for Families, Housing, Community Services and Indigenous Affairs. By the closing date of 30 June 2010, 120 applications were received.

The quality and diversity of the applications is testimony to the dedication of Aboriginal and Torres Strait Islander individuals, communities and organisations around the nation and the fantastic work taking place in the healing sector.

I would like to acknowledge the contributions of the Healing Foundation Development Team, the interim Board, the initial staff establishment team and the assistance provided by the Australian Indigenous Doctors Association. I would also like to acknowledge the inaugural Board of Directors for their dedicated commitment. The Directors bring to the table diverse expertise, experience, professionalism and integrity, and have all committed huge amounts of time and energy to the

“A highlight of the year was the Healing Foundation's official launch at the inaugural Healing Gathering in Townsville. This three-day event was planned in record time and proved to be an inspirational and momentous occasion.”

Healing Foundation in the six months since their appointment.

The hands-on role they have taken in guiding the Healing Foundation through its early days has set the organisation in good stead for future success.

The staff members have also shown great enthusiasm, dedication and commitment to delivering the vision of the Board.

Over the coming months, the Healing Foundation will finalise the appointment of the Chief Executive Officer and a full complement of staff and Directors.

I feel very privileged to have been given the opportunity to work with the Board and staff in the early days of the Healing Foundation.

I am confident that the ever-expanding team, under the direction of the new Chief Executive Officer and Board,

will use the available resources and attract new resources to support and facilitate the healing journey of Aboriginal and Torres Strait Islander peoples. I wish the Healing Foundation all the best for the future.

Isobel Hannan
Interim Executive Officer
15 March 2010 - 6 July 2010

Patron's Statement



The work of the Healing Foundation is close to my heart. The Board nominated me to be their Patron and I feel honoured to have been asked to be on the team.

We're just at the beginning in our fight for healing to take place in our hearts. For some it will take a long time

because the pain is deep-rooted. There have been a number of hiccups for the Healing Foundation at the beginning of its journey but with the advice and help of the community we are moving forward towards our goals. The Department of Families, Housing, Community Services and Indigenous Affairs has provided important practical support to the Healing Foundation to help it get established. The Department has committed funding for the next few years and we appreciate the effort made in relation to our funding.

We look forward to working with our communities and community

contributions will ensure we remain on track to achieve our aims and objectives. With our planned recruitment of staff I believe we are on our way to achieving Strong Spirit, Strong Culture, Strong People but we must remember that each one of us can't do it alone but we can do it together.

I urge you to support our Board members and staff in their efforts with you to really and truly make it happen. I pray that we will indeed work with each other to make healing in our communities a reality.

Aunty May O'Brien

Our First Year: Background, Highlights and Achievements

The National Apology to Australia's Indigenous Peoples, moved by the then Prime Minister, the Hon. Kevin Rudd MP, and passed by the Australian Parliament on 13 February 2008, acknowledged the legacy of trauma and grief in Aboriginal and Torres Islander communities as a result of colonisation, forced removals and other past government policies.

In doing so, it marked the beginning of a new relationship between Aboriginal and Torres Strait Islander and non-Indigenous people in which reconciliation and healing are possible.

On 13 February 2009, the first anniversary of the Apology, the Australian Government announced its intention to establish a national Healing Foundation to address the historical legacy of trauma and grief in Aboriginal and Torres Strait Islander communities as a result of colonisation, forced removals and other past government policies.

Feedback from a National Healing Forum, papers published by the National Sorry Day Committee, the Stolen Generations Alliance, and other research underpinned this announcement.

Following the announcement, the Minister for Families, Housing, Community Services and Indigenous Affairs, the Hon. Jenny Macklin MP, appointed nine prominent Aboriginal and Torres Strait Islander people to conduct a nationwide consultation process regarding the Healing Foundation's establishment.

The team consulted with Aboriginal and Torres Strait Islander individuals, communities and organisations in a series of national workshops between May and August 2009. Approximately 450 people attended the 17 workshops and 48 written submissions were received.

There was consistent support for the establishment of the Healing Foundation and the overwhelming preference of participants was for it to operate independently of government.

Results from the consultations informed the team's report, *Voices from the Campfires: Establishing the Aboriginal and Torres Strait Islander Healing Foundation*. The report was handed to Minister Macklin on 24 September 2009 and its ten recommendations were accepted in their entirety.

In accepting the report, Minister Macklin announced the formation of an Interim Board to establish the Healing Foundation, draft the Constitution, arrange its incorporation, and conduct a national recruitment process to appoint the inaugural Board.

A small team of staff were seconded from the Department of Families, Housing, Community Services and Indigenous Affairs to assist with the organisation's establishment.

The Australian Indigenous Doctors' Association (AIDA) kindly agreed to assist the Healing Foundation, under an auspicing arrangement, in its establishment phase and provided much-needed administrative support.

The Healing Foundation would like to extend its sincerest gratitude to the establishment staff team and the friendly and professional staff at AIDA.

The Foundation was incorporated on 30 October 2009 as the Aboriginal and Torres Strait Islander Healing Foundation Limited. Funding of \$330,000 was provided by the Department of Families, Housing, Community Services and Indigenous Affairs for key establishment tasks.

The inaugural Board of Directors was appointed in December 2009. This was followed by the establishment of the Secretariat office in Canberra in February 2010 and the progressive appointments of key permanent staff members to support the Foundation's development.

In April 2010, the Healing Foundation successfully completed negotiation of a funding agreement with the Department of Families, Housing, Community Service and Indigenous Affairs for \$26.6 million over the next four years. This agreement provides a framework for the delivery of the Healing Foundation's core activities of funding community healing initiatives, education and training, and research and evaluation.

In May 2010, the Healing Foundation announced its first round of funding to support healing initiatives. Approximately \$2 million was made available for local community-led healing projects to help people to overcome the underlying causes of trauma and prevent the cycle continuing. One hundred and

twenty applications for funding were received and these will be assessed in the near future.

The Healing Foundation officially launched its operations at the first national Healing Gathering in Townsville in June. The Gathering brought together Aboriginal and Torres Strait Islander peoples from around the nation.

Over three days, participants shared ideas and experiences about healing initiatives around the country. Art exhibitions, cultural presentations, yarning circles and ceremonial events all combined to make this an inspirational finale to the Healing Foundation's first year.

“On 13 February 2009, the first anniversary of the Apology, the Australian Government announced its intention to establish a national Healing Foundation to address the historical legacy of trauma and grief in Aboriginal and Torres Strait Islander communities as a result of colonisation, forced removals and other past government policies. Feedback from a National Healing Forum, papers published by the National Sorry Day Committee, the Stolen Generations Alliance, and other research underpinned this announcement.”

Inaugural Board Members L to R: Graham Gee, Debra Hocking, Florence Onus, Judy Atkinson, Noeleen Lopes



Our First Year: Background, Highlights and Achievements

Study Tour to Canada

In October 2009, Interim Board members Gregory Phillips and Debra Hocking along with Executive Officer Brenda Campe undertook a research tour to the Aboriginal Healing Foundation in Canada.

The Canadian Aboriginal Healing Foundation (AHF) was established in 1998 as an independent not-for-profit organisation with a funding commitment of \$350 million by the federal government of Canada. The AHF mandate is to encourage and support, through research and funding contributions, community-based Aboriginal directed healing initiatives which address the legacy of physical and sexual abuse suffered in Canada's Indian Residential School System, including inter-generational impacts. Over the past 12 years, AHF has funded hundreds of community healing programs and produced a broad range of literature and research on healing in Canadian Aboriginal communities.

This visit provided the opportunity to learn from the experiences of our Canadian colleagues. Over



several days, we met with key AHF representatives and gathered detailed information regarding governance, funding operations, research programs, community and strategic partnerships, and ethics and operational guidelines. The AHF generously shared with us a range of strategic and operational documents. In addition, they discussed the challenges they had faced and the lessons learned in their 12 years of experience.

Healing Foundation representatives also attended the launch of the Canadian Truth and Reconciliation Commission at the Governor-General's residence in Ottawa. This was a unique and historic opportunity to engage with senior Canadian officials and bear witness to the process of healing and reconciliation in the Canadian context. The Truth and Reconciliation Commission has a five year lifespan and will focus on the process of healing through sharing stories, public education, and the creation of a historic record.

The visit also provided the opportunity to develop a relationship of trust and



Top right: Canadian TRC Ceremony

Middle right: Canadian Aboriginal Healing Foundation

Bottom left: Deb Hocking and Gregory Phillips in Canada

friendship between our two organisations. The Healing Foundation would like to express our deep and sincere gratitude to the Canadian AHF for generously sharing their time, resources and knowledge. We have drawn significant inspiration from their experience.

Connecting with our Community

In our first year, the Healing Foundation has undertaken a number of activities to connect with community members

and stakeholders to increase community awareness about our role.

The Chairperson and Board have represented the organisation at a range of events including conferences, forums and gatherings in various locations around Australia. To coincide with Board meetings, the Healing Foundation also hosted Community Gatherings in Alice Springs in February and Perth in March to meet with Aboriginal and Torres Strait Islander peoples and communities to begin the process of developing relationships and paving the way for future activities.

Community members have been kept informed of the Healing Foundation's activities through regular communiqués and emails distributed through our ever-expanding contacts database. We also commenced publication of a series of contributions to the National Indigenous Times. Contributions so far have featured updates of the Foundation's activities, personal stories of Board members, and articles about healing.

Throughout the year, the Healing Foundation promoted its activities and profile through our website www.healingfoundation.org.au, launched in February. Promotional materials were developed and made available for sale or to give away at events such as the Woodford Dreaming Festival and the Gathering. The items included t-shirts, caps, mugs and pens, all of which proved popular with community members.

The Foundation also commenced the process of further developing our communications materials. We will continue to develop our relationships with Aboriginal and Torres Strait Islander people, communities and organisations in the coming year.

Developing our Identity

Design of the Healing Foundation's logo was an important step in defining our identity as an organisation. The logo was designed by Brisbane-based agency, Gilimbaa, and is intended to encapsulate both the meaning and purpose of the Healing Foundation.

The logo represents Aboriginal and Torres Strait Islander peoples and cultures. The style references traditional Aboriginal painting styles and the dots represent the elements of people and community.

The colour red represents the earth and Aboriginal culture, also invoking the cleansing and renewing energy of fire. The colour blue represents water, an integral part of Torres Strait Islander culture and a life-giving force.

The blue water surrounds the earth and flows through it, representing the holistic and integrated nature of Aboriginal and Torres Strait Islander spirituality and reminding us of the central importance of country, community and culture to Aboriginal and Torres Strait Islander peoples.

The elements flow through each other, uniting and growing on the path towards cultural strength, renewal and healing.

Appointment of Patron



Aunty May O'Brien began her association with the Healing Foundation in 2009 as Co-Chairperson of the Healing Foundation Development Team. In May 2010, she agreed to become the Healing Foundation's Patron.

Aunty May was born in Patricia, Western Australia. She is a Wongatha person and at six years of age was placed at Mt Margaret Mission. She worked for 22 years as a teacher and 14 years in senior positions in the Western Australian Education Department. Although Aunty May is now retired, she continues her role as an Education Ambassador for the Department of Education, Employment and Workplace Relations.

Aunty May has worked tirelessly for the benefit of Aboriginal and Torres Strait Islander peoples over many years. She has demonstrated her resilience and strength through overcoming many obstacles in her personal journey and as an advocate for others. Aunty May is a respected Elder, stateswoman and role model, and the Healing Foundation is honoured that she has agreed to be our Patron.

First National Healing Gathering

The Healing Foundation's inaugural Healing Gathering was a historic event which marked its official launch.

The event was held in Townsville, North Queensland from 25-27 June 2010 and brought together Aboriginal and Torres Strait Islander peoples from around the nation to share stories, ideas and experiences around the theme of "Let's Talk Healing".

A total of 204 registered participants attended the Gathering as well as staff, volunteers, stall holders and community members. The program included a wide variety of activities and events. Keynote speakers gave presentations on the concept of healing and practitioners shared presentations about the important healing work taking place on the ground in communities. Yarning circles provided an opportunity for people to come together and share their stories and discuss issues of interest.

A wide variety of cultural performances and activities were on display throughout the three days. Highlights included the Doomadgee dance group in one of their first public performances, as well as dancers from the Torres Strait and local Townsville community. The spectacular conference dinner featured Indigenous musicians, poets and performers, and was catered by Celebrity Chef and Community Educator Mark Olive who spoke about the healing power of health and nutrition.

The Gathering was widely publicised and generated a great deal of media attention for the Healing Foundation. This helped to increase community awareness of the Healing Foundation and our work. The event was also filmed and the material gathered will be used for future promotion.

Importantly, the Gathering provided the Healing Foundation with an opportunity to collect data, resources and information to inform our strategic planning process and develop our knowledge base. Profiles of the showcased programs will form the basis of a database on healing initiatives to be published as a resource for community organisations. A full evaluation and report on the Gathering will also be conducted to inform the planning of future events and future activities.

The Gathering generated a feeling of positivity, inspiration and solidarity among participants and the Healing Foundation staff and Board. It was a fantastic launch and catalysed a great sense of momentum for our future operations and activities.

Healing Initiatives Funding Round

On 7 May 2010, the Healing Foundation reached a milestone in its establishment with the announcement of its inaugural funding round of \$2 million for community healing initiatives to improve the wellbeing of Aboriginal and Torres Strait Islander individuals and communities.

Applications for funding addressed the themes of trauma prevention, trauma recovery, short-term crisis response or relationship building. Grants are available for community healing initiatives such as:

- Cultural renewal through connecting with culture, language and country.

- The development of healing centres and community healing plans.
- Using song, dance, drama and art as part of the healing process.
- Group and individual counselling as well as traditional healing methods.
- Drug and alcohol recovery projects.
- Anger management and family violence projects.

The Healing Foundation received 120 applications by the closing date.

These applications will now go through a process of assessment and a shortlist will be developed.

Shortlisted applications will be assessed by a Program Advisory Committee consisting of two Healing Foundation Directors and three external experts, and recommendations for funding will be presented to the Board of Directors.

The Healing Foundation hopes to announce the outcomes of the funding round by October 2010.



“ Applications for funding addressed the themes of trauma prevention, trauma recovery, short-term crisis response or relationship building. ”

Governance

The Healing Foundation wishes to extend its gratitude to all of the individuals who have contributed their time and energy to its establishment. We would particularly like to acknowledge the work of the Healing Foundation Development Team, the interim Board of Directors and the inaugural Board of Directors.

The Healing Foundation Development Team

The Healing Foundation Development Team was appointed by the Hon. Jenny Macklin MP to conduct a nationwide consultation process regarding the Healing Foundation's establishment. The members of the development team are:

May L O'Brien BEM (Co-Chair)

May O'Brien was born in Patricia, Western Australia. She is a Wongatha person and at six years of age was placed at Mt Margaret Mission. May worked for 22 years as a teacher and 14 years in senior positions in the Western Australian Education Department. Although May is now retired, she continues her role as an Education Ambassador for the Department of Education, Employment and Workplace Relations.

Gregory Phillips (Co-Chair)

Gregory Phillips is a Waanyi and Jaru man. A medical Anthropologist by training, Greg has a research Masters degree in Medical Science and a Bachelor of Arts in Aboriginal Studies and Government, both from the University of Queensland. Greg has worked in community healing, health, leadership, youth and advocacy projects for many years, both Australia-wide and internationally.

Barbra Asplet

Barbra Asplet, a Gumilaroi woman originally from Burra Bee Dee Mission Coonabarabran in New South Wales, is a member of the Stolen Generations and has been actively involved in Aboriginal affairs, politics, healing and spirituality over the past 40 years. Barbra set up the Aboriginal Home Care Service of NSW and is the Founder and Coordinator of the Aboriginal Women's Healing House in Picton.

Bradley Brown

Bradley Brown is a proud Gunditjmara man and is married with six children and four grandchildren. He grew up in Melbourne and has always been close to its Aboriginal community. His main employment and knowledge base is in Aboriginal health and he worked for 22 years in the Victorian Aboriginal Health Service. Bradley was also Chief Executive Officer of Stolen Generations Victoria.

Brian Butler

Brian Butler is an Aranda man. He is currently the Aboriginal Advocate for

South Australia in the Aged Rights Advocacy Service. Brian is a member of the Stolen Generations and is a lifelong advocate for the human rights of Aboriginal people. He was a founding member and Chairperson of the Secretariat of National Aboriginal and Islander Child Care and the South Australian Aboriginal Housing Board. He was also Zone Commissioner of the Aboriginal and Torres Strait Islander Commission for South Australia.

David Cole

David Cole is the Founder and Director of the Balunu Foundation in Darwin which works with young, at-risk Aboriginal and Torres Strait Islander people to give them a sense of purpose and pride. Balunu uses a holistic approach to help youth to reconnect with their true identity and deal with the underlying issues they face, and equips them with the necessary tools to make strong choices.

Debra Hocking

Debra Hocking is from Tasmania and is a member of the Stolen Generations and descendant of the Mouheneener people. She is a recipient of the United Nations Award for the International Year of the Culture of Peace and the Human Rights Award for Humanitarian Activities in Tasmania. Debra holds a Masters degree in Indigenous Health and is currently the Indigenous Co-Chair of the Stolen Generations Alliance.

Professor Helen Milroy

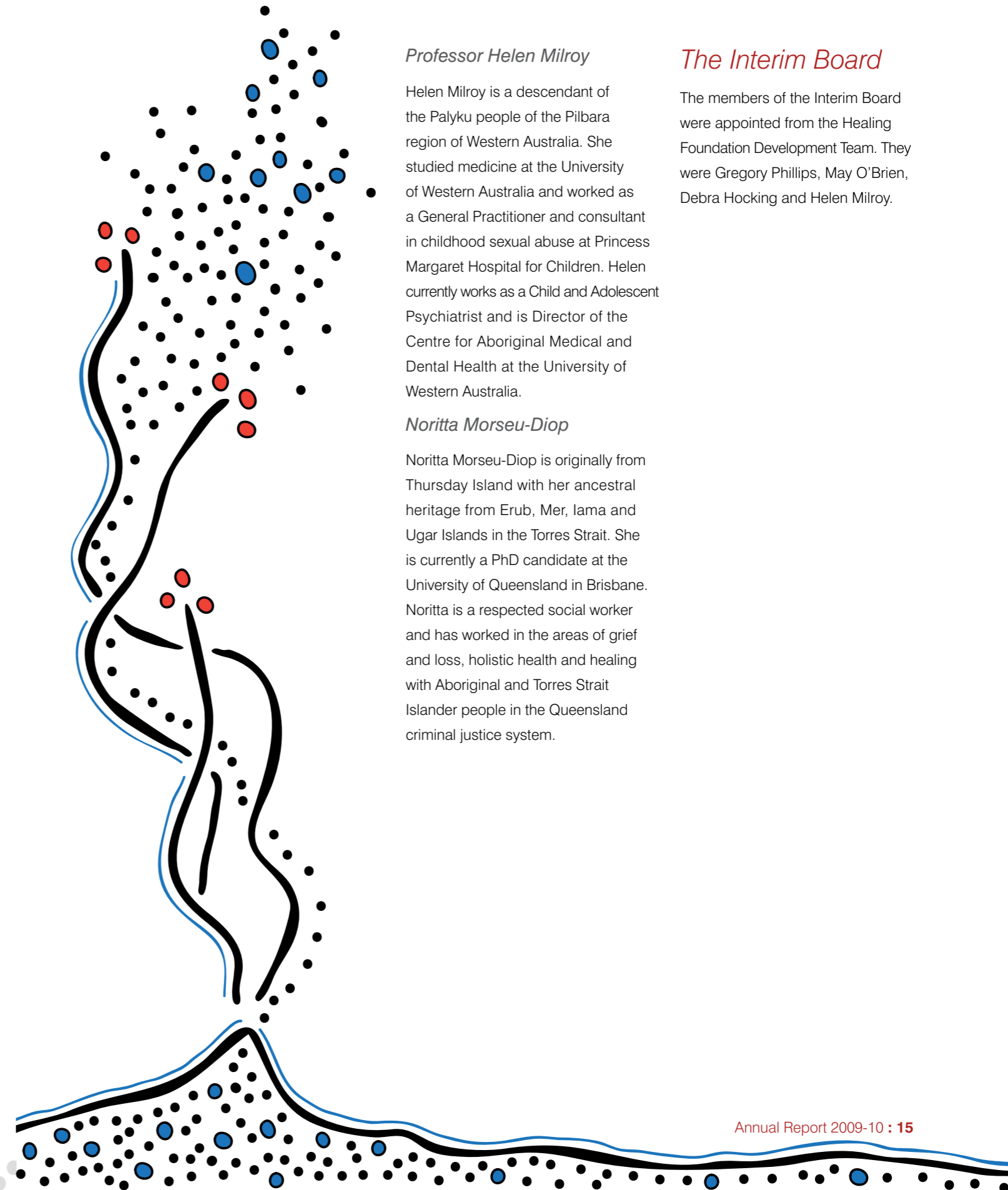
Helen Milroy is a descendant of the Palyku people of the Pilbara region of Western Australia. She studied medicine at the University of Western Australia and worked as a General Practitioner and consultant in childhood sexual abuse at Princess Margaret Hospital for Children. Helen currently works as a Child and Adolescent Psychiatrist and is Director of the Centre for Aboriginal Medical and Dental Health at the University of Western Australia.

Noritta Morseu-Diop

Noritta Morseu-Diop is originally from Thursday Island with her ancestral heritage from Erub, Mer, Iama and Ugar Islands in the Torres Strait. She is currently a PhD candidate at the University of Queensland in Brisbane. Noritta is a respected social worker and has worked in the areas of grief and loss, holistic health and healing with Aboriginal and Torres Strait Islander people in the Queensland criminal justice system.

The Interim Board

The members of the Interim Board were appointed from the Healing Foundation Development Team. They were Gregory Phillips, May O'Brien, Debra Hocking and Helen Milroy.



Governance

The Board of Directors

The inaugural Board of Directors of the Healing Foundation was appointed in December 2009 and January 2010 following an open, national, merit-based recruitment process conducted by an independent selection panel. The members appointed to the inaugural Board were:

Florence Onus (Chairperson)

Florence Onus is a descendant of the Birri-Gubba and Kairi/Bidjara clans of Queensland and is an overcomer of the Stolen Generations. Florence is currently employed as an Indigenous Support Coordinator at James Cook University. She is a keen advocate for social justice and is currently Co-Chair of the Townsville Indigenous Human Rights Group. Florence sits on local and state Indigenous reference committees to address homelessness and alcoholism. As a mother and grandmother, Florence supports young Indigenous mums who have had their children removed through current child protection policies. Florence is currently working towards a Masters in Dispute Resolution and is looking forward to a PhD to research in the area of 'Healing'.

Debra Hocking (Deputy Chairperson) as per page 14.

Professor Judy Atkinson (Secretary)

Professor Judy Atkinson identifies as a Jiman/Bundjalung woman who also has Anglo-Celtic and German

heritage. Judy has completed a PhD from Queensland University of Technology and developed the We AI-I Indigenous Therapies Program designed to address the critical needs of Indigenous communities around violence, trauma and healing. She is about to retire from her position as Head of Gnibi College of Indigenous Australian Peoples at Southern Cross University where her major academic focus has been in the area of violence and relational trauma, and healing for Indigenous, and indeed all peoples.

Noeleen Lopes (Treasurer)

Noeleen Lopes is a Ghungalou woman born in Brisbane, Queensland. After graduating with a Bachelor of Social Work from the University of Queensland in 1991, Noeleen went on to establish Gallang Place Aboriginal and Torres Strait Islander Corporation in 1994. Gallang Place is a highly-respected organisation that provides counselling and support services to the Aboriginal and Torres Strait Islander community and community organisations in the Brisbane area. Noeleen is also the founder of Ghungalou Aboriginal Corporation and Gearing Up Investment Pty Ltd and has held a position on the Southern Queensland Regional Parole Board since 2001.

Graham Gee

Graham Gee is a descendent of the Garawa nation and grew up in Darwin, Northern Territory. He has a background in education and worked for some years in the area of native title and land justice. After completing his

Board Meetings

Since the commencement of the inaugural Board in December 2009, the following meetings have been held:

14-16 December 2009 - Brisbane

6-8 January 2010 - Adelaide

11-12 February 2010 - Alice Springs

26-27 February 2010 - Canberra

26-27 March 2010 - Canberra

22-23 April 2010 - Perth

The exemplary commitment of all our Board members is demonstrated by a record of full attendance at every Board meeting and teleconference held during the organisation's establishment phase.

Postgraduate Diploma of Psychology in 2007, Graham began working as a Counsellor at the Victorian Aboriginal Health Service, while also undertaking a combined Masters/PhD degree in clinical psychology at Melbourne University. Graham's work primarily involves counselling clients who have experienced trauma, grief and loss. The focus of his PhD research is on trauma and resilience in urban Koori communities.

The Healing Foundation would also like to acknowledge the contributions of Noritta Morseu-Diop, Gregory Phillips, Dr Anne Pattel-Gray and Toni Janke-Demmerly who served on the Board of Directors for part of 2009-10.

Staff

Sincerest thanks are extended to all the members of the Secretariat for their dedicated efforts and hard work in the past twelve months. Thanks also to the Hon. Jenny Macklin MP, Minister for Families, Housing, Community Services and Indigenous Affairs for providing seconded staff to assist with the Healing Foundation's establishment and to the Australian Indigenous Doctors' Association who provided administrative support and assistance.

Staff at 30 June 2010

Isobel Hannan, Interim Executive Officer

Rebecca Goolagong, Secretariat Support Officer

Moya Kimball, Office Manager

Kathryn Martin, Receptionist

Tamara Cunnett, Programs Manager - FaHCSIA

Sarah Robin, Project Officer - FaHCSIA

Staff Employed for Part of 2009-10

Brenda Campe, Executive Officer - FaHCSIA (to February 2010)

Hugo Temby, Project Officer - FaHCSIA (to February 2010)

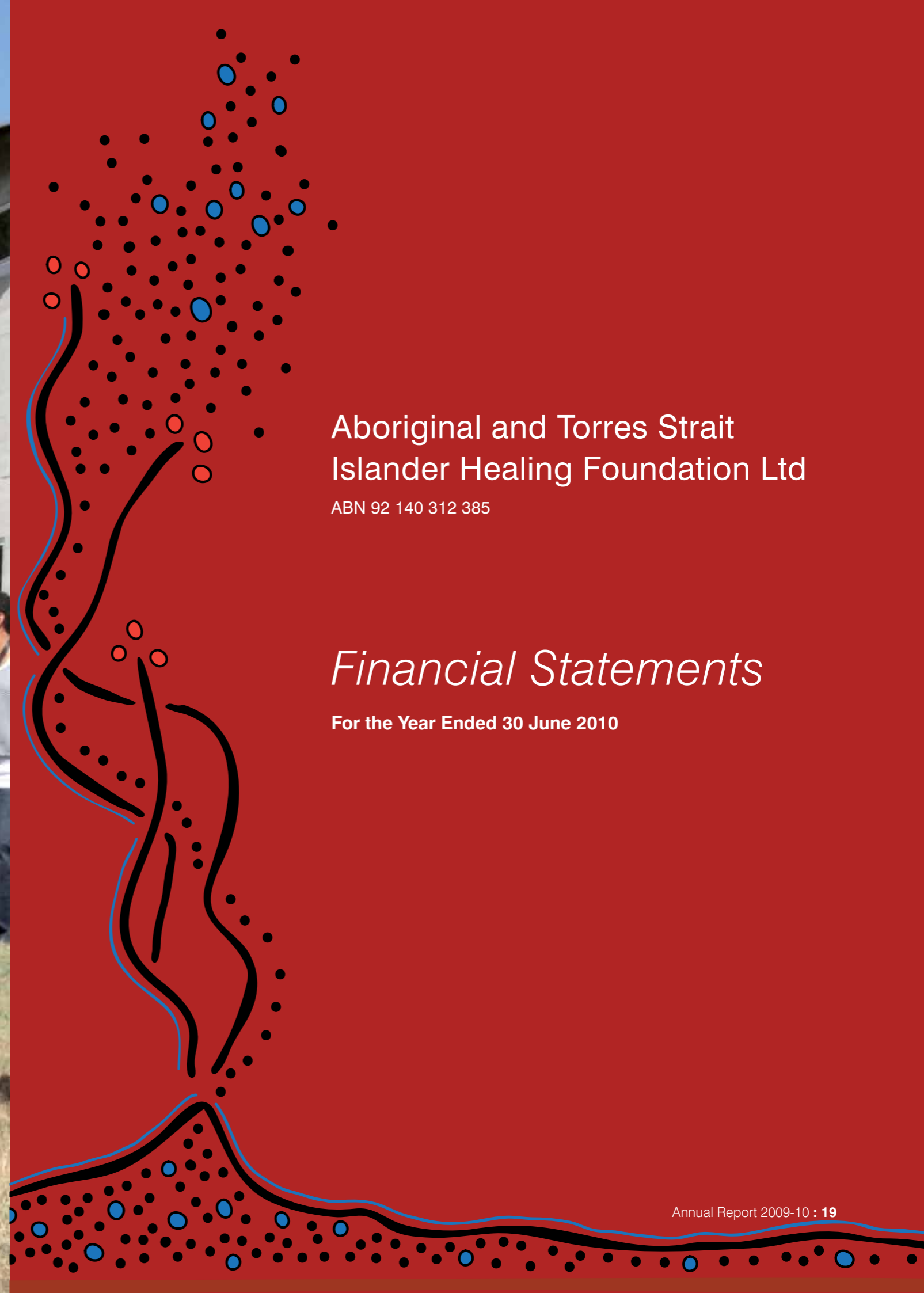
Cassandra Penfold, Project Officer - FaHCSIA (to February 2010)

John Roe, Chief Executive Officer (to February 2010)

Petra Bright, Secretariat Support Officer (to May 2010)

Below: The Funding Launch Board with Hon. Jenny Macklin





Aboriginal and Torres Strait
Islander Healing Foundation Ltd

ABN 92 140 312 385

Financial Statements

For the Year Ended 30 June 2010

Directors' Report

30 June 2010

Your directors present their report on the company, for the financial year ended 30 June 2010.

1. General information

Directors

The names of each person who has been a director during the year were:

Names	Position	Appointed/Resigned
Florence Onus	Director	December 2009
Judy Atkinson	Director	December 2009
Deb Hocking	Director	December 2009
Graham Gee	Director	December 2009
Noeleen Lopes	Director	December 2009

Directors have been in office since the start of the financial year to the date of this report unless otherwise stated.

Principal Activities

The principal activities of Aboriginal and Torres Strait Islander Healing Foundation Limited were aimed at promoting and supporting the healing and recovery of Aboriginal and Torres Strait Islander people from the grief and loss they suffered as a result of the trauma caused by past Government policies, including the removal of children. The Foundation is primarily involved in funding healing initiatives, providing education and training to build community capacity in healing and conducting research and evaluation.

No significant change in the nature of these activities occurred during the year.

2. Operating Results and Review of Operations for the Year

Operating Results

The profit from ordinary activities after providing for income tax amounted to \$ 31,946. This is the result from the first

years operation when \$1.1m has been shown as income and used in establishing an appropriate administration and corporate governance and in organising "The Gathering".

Dividends Paid or Recommended

The constitution prohibits the payment of dividends to members of the public.

Review of operations

A review of the operations of company during the first financial year show the receipt of the first tranche of \$5.2m in funding of which \$1.1m has been spent in the year with the balance invested in the bank and recognised as grants in advance in the balance sheet.

3. Other items

Significant Changes in State of Affairs

No significant changes in the company's state of affairs occurred during the financial year.

After balance date events

No matters or circumstances have arisen since the end of the financial year which significantly affected or could significantly affect the operations of the company, the results of those operations or the state of affairs of the company in future financial years.

Future developments

The company expects to maintain the present status and level of operations and hence there are no likely developments in the entity's operations.

Environmental Issues

The company's operations are not regulated by any significant environmental regulations under a law of the Commonwealth or of a state or territory.

Financial Statements Contents

Directors' Report	21
Auditors Independence Declaration under Section 307C of the Corporations Act 2001	23
Statement of Comprehensive Income	24
Statement of Financial Position	25
Statement of Changes in Equity	26
Statement of Cash Flows	26
Notes to the Financial Statements	27
Directors' Declaration	41
Independent Audit Report	42

Directors' Report

30 June 2010

Meetings of Directors

During the financial year, 6 meetings of directors were held.
Attendances by each director during the year were as follows:

Directors' Meetings	Number attended
Florence Onus	6
Judy Atkinson	6
Deb Hocking	6
Graham Gee	6
Noeleen Lopes	6

Information on Directors

Florence Onus Director	Qualifications Certificates in Business Management, Effective communication and Conflict Resolution, Training and Assessment, News Radio, Advanced diploma in Indigenous Studies/Communications and completing Masters in Dispute Resolution
Judy Atkinson Director	Qualifications Bachelor of Arts Professional Writing, Film Making, Media, Aboriginal Studies and Phd in Cross Cultural Studies Humanities
Deb Hocking Director	Qualifications Masters of Indigenous Health, Bachelor of Applied Science and Associate Degree in Aboriginal Health
Graham Gee Director	Qualifications Bachelor of Physical Education, Grad. Dip. in Psychology, Post Grad. Dip in Psychology and completing Masters in Psychology (Clinical)/ Dr of Psychology

Noeleen Lopes Director	Qualifications Certificates in Governance, Family Law Mediation, Human Social Work, Mediation and Bachelor of Social Work
----------------------------------	---

Indemnifying Officers or Auditors

During the year the company paid a premium in respect of a contract insuring the directors of the company, the company secretary and all executive officers against a liability incurred as a director or executive officer to the extent permitted by the Corporations Act 2001. The company has agreed to indemnify the directors and executive officers against all costs and expenses in defending an action that falls within the scope of the indemnity and any resulting payments. No indemnities have been given or insurance premiums paid, during or since the end of the financial year, for any person who is or has been an auditor of Aboriginal and Torres Strait Islander Healing Foundation Limited.

Proceedings on Behalf of Company

No person has applied for leave of Court to bring proceedings on behalf of the company or intervene in any proceedings to which the company is a party for the purpose of taking responsibility on behalf of the company for all or any part of those proceedings.

The company was not a party to any such proceedings during the year.

Auditor's Independence Declaration

The lead auditors independence declaration for the year ended 30 June 2010 has been received and can be found on page 5 of the financial report.

Signed in accordance with a resolution of the Board of Directors:

Director: 

Dated 29 November 2010



6 Phipps Close Deakin ACT 2600
PO Box 322 Curtin ACT 2605

T 02 6282 5999
F 02 6282 5933
E info@hardwickes.com.au
www.hardwickes.com.au

Hardwickes
ABN 35 973 938 183
Hardwickes Partners Pty Ltd
ABN 21 008 401 536

Liability limited by a scheme
approved under Professional
Standards Legislation

Aboriginal and Torres Strait Islander Healing Foundation Limited ABN 92 140 312 385

Auditors Independence Declaration under Section 307C of the Corporations Act 2001 Aboriginal and Torres Strait Islander Healing Foundation Limited

I declare that, to the best of my knowledge and belief, during the year ended 30 June 2010 there have been:

- no contraventions of the auditor independence requirements as set out in the Corporations Act 2001 in relation to the audit; and
- no contraventions of any applicable code of professional conduct in relation to the audit.

Hardwickes
Chartered Accountants





Robert Johnson

29 November 2010

Canberra

Statement of Comprehensive Income

For the Year Ended 30 June 2010

	2010
	\$
Income	1,136,046
Healing Initiatives	(16,216)
Education, Training and Capability Development	(340,506)
Operating Costs	(713,888)
Promotion	(33,490)
Total comprehensive income for the period	31,946

Statement of Financial Position

30 June 2010

	Note	2010
		\$
ASSETS		
CURRENT ASSETS		
Cash and cash equivalents	2	4,705,763
Other assets	3	28,157
TOTAL CURRENT ASSETS		4,733,920
NON CURRENT ASSETS		
TOTAL ASSETS		4,733,920
LIABILITIES		
CURRENT LIABILITIES		
Trade and other payables	4	4,701,973
TOTAL CURRENT LIABILITIES		4,701,973
NON CURRENT LIABILITIES		
TOTAL LIABILITIES		4,701,973
NET ASSETS		31,947
EQUITY		
Retained Earning/profit		31,946
TOTAL EQUITY		31,946

Statement of Changes in Equity

For the Year Ended 30 June 2010

2010			
	Note	Retained Earnings \$	Total \$
Balance at 1 July 2009		–	–
Profit attributable to members of the entity	10	31,946	31,946
Balance at 30 June 2010		31,946	31,946

Statement of Cash Flows

For the Year Ended 30 June 2010

	Note	2010 \$
CASH FLOWS FROM OPERATING ACTIVITIES		
Receipts from customers		30,523
Payments to suppliers and employees		(570,742)
Receipt from grants		5,245,981
Net increase (decrease) in cash held		4,705,762
Cash and cash equivalents at end of financial year	2	4,705,762

Notes to the Financial Statements

For the Year Ended 30 June 2010

The financial statements are for Aboriginal and Torres Strait Islander Healing Foundation Limited as an individual entity, incorporated and domiciled in Australia. Aboriginal and Torres Strait Islander Healing Foundation Limited is a company limited by guarantee.

1. Summary of Significant Accounting Policies

(a) Basis of Preparation

The financial statements are a general purpose financial report that has been prepared in accordance with Australian Accounting Standards (including Australian Accounting Interpretations) and the Corporations Act 2001.

Australian Accounting Standards set out accounting policies that the AASB has concluded would result in financial statements containing relevant and reliable information about transactions, events and conditions. Material accounting policies adopted in the preparation of these financial statements are presented below and have been consistently applied unless otherwise stated.

The financial statements have been prepared on an accruals basis and are based on historical costs modified, where applicable, by the measurement at fair value of selected non-current assets, financial assets and financial liabilities.

Accounting Policies

(b) Comparative Figures

The company was incorporated on 29 October 2009.

(c) Financial Instruments

Initial recognition and measurement

Financial assets and financial liabilities are recognised when the entity becomes a party to the contractual provisions to the instrument. For financial assets, this is the equivalent to the date that the company commits itself to either the purchase or sale of the asset (i.e. trade date accounting is adopted).

Financial instruments are initially measured at fair value plus transactions costs, except where the instrument is classified 'at fair value through profit or loss', in which case transaction costs are expensed to profit or loss immediately.

Classification and subsequent measurement

Financial instruments are subsequently measured at either of fair value, amortised cost using the effective interest rate method, or cost. Fair value represents the amount for which an asset could be exchanged or a liability settled, between knowledgeable,

Notes to the Financial Statements

For the Year Ended 30 June 2010

willing parties. Where available, quoted prices in an active market are used to determine fair value. In other circumstances, valuation techniques are adopted.

Amortised cost is calculated as:

- (a) the amount at which the financial asset or financial liability is measured at initial recognition;
- (b) less principal repayments;
- (c) plus or minus the cumulative amortisation of the difference, if any, between the amount initially recognised and the maturity amount calculated using the effective interest method; and
- (d) less any reduction for impairment.

The effective interest method is used to allocate interest income or interest expense over the relevant period and is equivalent to the rate that exactly discounts estimated future cash payments or receipts (including fees, transaction costs and other premiums or discounts) through the expected life (or when this cannot be reliably predicted, the contractual term) of the financial instrument to the net carrying amount of the financial asset or financial liability. Revisions to expected future net cash flows will necessitate an adjustment to the carrying value with a consequential recognition of an income or expense in profit or loss.

The company does not designate any interest as being subject to the requirements of accounting standards specifically applicable to financial instruments.

(i) Financial assets at fair value through profit or loss

Financial assets are classified at 'fair value through profit or loss' when they are either held for trading for the purpose of short term profit taking, derivatives not held for hedging purposes, or when they are designated as such to avoid an accounting mismatch or to enable performance evaluation where a group of financial assets is managed by key management personnel on a fair value basis in accordance with a documented risk management or investment strategy. Such assets are subsequently measured at fair value with changes in carrying value being included in profit or loss.

(ii) Loans and receivables

Loans and receivables are non derivative financial assets with fixed or determinable payments that are not quoted in an active market and are subsequently measured at amortised cost.

Loans and receivables are included in current assets, except for those which are not expected to mature within 12 months after the end of the reporting period. (All other loans and receivables are classified as non-current assets.)

(iii) Held to maturity investments

Held to maturity investments are non derivative financial assets that have fixed maturities and fixed or determinable payments, and it is the company's intention to hold these investments to maturity. They are subsequently measured at amortised cost.

Held to maturity investments are included in non-current assets, except for those which are expected to mature within 12 months after the end of the reporting period. (All other investments are classified as current assets.)

If during the period the company sold or reclassified more than an insignificant amount of the held to maturity investments before maturity, the entire held to maturity investments category would be tainted and reclassified as available-for-sale.

(iv) Available-for-sale financial assets

Available-for-sale financial assets are non-derivative financial assets that are either not suitable to be classified into other categories of financial assets due to their nature, or they are designated as such by management. They comprise investments in the equity of other entities where there is neither a fixed maturity nor fixed or determinable payments.

Available-for-sale financial assets are included in non-current assets, except for those which are expected to mature within 12 months after the end of the reporting period.

(v) Financial liabilities

Non derivative financial liabilities (excluding financial guarantees) are subsequently measured at amortised cost.

Fair value

Fair value is determined based on current bid prices for all quoted investments. Valuation techniques are applied to determine fair value for all unlisted securities, including recent arm's length transactions, reference to similar instruments and option pricing models.

Impairment

At each reporting date, the company assesses whether there is objective evidence that a financial instrument has been impaired. In the case of available-for-sale financial instruments, a prolonged decline in the value of the instrument is considered to determine whether an impairment has arisen. Impairment losses are recognised in the statement of comprehensive income.

Derecognition

Financial assets are derecognised where the contractual rights to receipt of cash flows expires or the asset is transferred to another party whereby the entity

Notes to the Financial Statements

For the Year Ended 30 June 2010

no longer has any significant continuing involvement in the risks and benefits associated with the asset. Financial liabilities are derecognised where the related obligations are either discharged, cancelled or expired. The difference between the carrying value of the financial liability extinguished or transferred to another party and the fair value of consideration paid, including the transfer of non cash assets or liabilities assumed is recognised in profit or loss.

(d) Impairment of Assets

At the end of each reporting period, the company reviews the carrying values of its tangible and intangible assets to determine whether there is any indication that those assets have been impaired. If such an indication exists, the recoverable amount of the asset, being the higher of the asset's fair value less costs to sell and value in use, is compared to the asset's carrying value. Any excess of the asset's carrying value over its recoverable amount is expensed to the statement of comprehensive income.

Where it is not possible to estimate the recoverable amount of an individual asset, the company estimates the recoverable amount of the cash generating unit to which the asset belongs.

Where the future economic benefits of the asset are not primarily dependent upon the asset's ability to generate net cash inflows and when the company would, if deprived of the asset, replace its remaining future economic benefits, value in use is determined on the depreciated replacement cost of an asset.

Where an impairment loss on a revalued asset is identified, this is debited against the revaluation surplus in respect of the same class of asset to the extent that the impairment loss does not exceed the amount in the revaluation surplus for that same class of asset.

(e) Financial Assets

Recognition

Financial assets are initially measured at cost of trade date, which includes transaction costs, when the related contractual rights or obligations exist. Subsequent to initial recognition these instruments are measured as set out below.

Available-for-sale financial assets

All investments are classified as available-for-sale financial assets. Available-for-sale financial assets are reflected at fair value unless their fair value cannot be reliably measured. Unrealised gains and losses arising from changes in fair value are taken directly to equity.

Fair value

Fair value is determined based on current bid prices for all quoted investments. Valuation techniques are applied to determine fair value for all unlisted securities, including recent arm's length transactions, reference to similar instruments and option pricing models.

(f) Cash and Cash Equivalents

Cash and cash equivalents include cash on hand, deposits held at call with banks, other short term highly liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within short term borrowings in current liabilities on the statement of financial position.

(g) Employee Benefits

Provision is made for the company's liability for employee benefits arising from services rendered by employees to the end of the reporting period. Employee benefits that are expected to be settled within one year have been measured at the amounts expected to be paid when the liability is settled. Employee benefits payable later than one year have been measured at the present value of the estimated future cash outflows to be made for those benefits. In determining the liability consideration is given to employee wage increases and the probability that the employee may not satisfy vesting requirements. Those cash outflows are discounted using market yields on national government bonds with terms to maturity that match the expected timing of cashflows.

Contributions are made by the company to an employee superannuation fund and are charged as expenses when incurred.

(h) Provisions

Provisions are recognised when the company has a legal or constructive obligation, as a result of past events, for which it is probable that an outflow of economic benefits will result and that outflow can be reliably measured.

Provisions recognised represent the best estimate of the amounts required to settle the obligation at the end of the reporting period.

(i) Trade and other payables

Trade and other payables represent the liability outstanding at the end of the reporting period for goods and services received by the company during the reporting period which remain unpaid. The balance is recognised as a current liability with the amounts normally paid within 30 days of recognition of the liability.

Notes to the Financial Statements

For the Year Ended 30 June 2010

(j) Income Tax

No provision for income tax has been raised as the company is exempt from income tax under Div 50 of the Income Tax Assessment Act 1997.

(k) Leases

Lease payments for operating leases, where substantially all of the risks and benefits remain with the lessor, are charged as expenses on a straight line basis over the life of the lease term.

(l) Revenue and Other Income

Grant revenue is recognised in the statement of comprehensive income when the entity obtains control of the grant and it is probable that the economic benefits gained from the grant will flow to the entity and the amount of the grant can be measured reliably.

If conditions are attached to the grant which must be satisfied before it is eligible to receive the contribution, the recognition of the grant as revenue will be deferred until those conditions are satisfied.

When grant revenue is received whereby the entity incurs an obligation to deliver economic value directly back to the contributor, this is considered a reciprocal transaction and the grant revenue is recognised in the statement of financial position as a liability until the service has been delivered to the contributor, otherwise the grant is recognised as income on receipt.

Aboriginal and Torres Strait Islander Healing Foundation Limited receives non reciprocal contributions of assets from the government and other parties for no or a nominal value. These assets are recognised at fair value on the date of acquisition in the statement of financial position, with a corresponding amount of income recognised in the statement of comprehensive income.

Donations and bequests are recognised as revenue when received.

Interest revenue is recognised using the effective interest rate method, which, for floating rate financial assets, is the rate inherent in the instrument.

All revenue is stated net of the amount of goods and services tax (GST).

(m) Goods and Services Tax (GST)

Revenues, expenses and assets are recognised net of the amount of GST, except where the amount of GST incurred is not recoverable from the Tax Office. In these circumstances the GST is recognised as part of the cost of acquisition of the asset or as part of an item of the expense. Receivables and payables in the statement of financial position are shown inclusive of GST.

Cash flows are presented in the statement of cash flows on a gross basis, except for the GST component of investing and financing activities, which are disclosed as operating cash flows.

(n) Critical Accounting Estimates and Judgments

The directors evaluate estimates and judgments incorporated into the financial statements based on historical knowledge and best available current information. Estimates assume a reasonable expectation of future events and are based on current trends and economic data, obtained both externally and within the company.

(o) Economic Dependence

Aboriginal and Torres Strait Islander Healing Foundation Limited is dependent on the Department of Families, Housing, Community Services and Indigenous Affairs for the majority of its revenue used to operate the business. At the date of this report the directors have no reason to believe the Department of Families, Housing, Community Services and Indigenous Affairs will not continue to support Aboriginal and Torres Strait Islander Healing Foundation Limited.

(p) New Accounting Standards for Application in Future Periods

The AASB has issued new and amended accounting standards and interpretations that have mandatory application dates for future reporting periods. The company has decided against early adoption of these standards. A discussion of those future requirements and their impact on the company is as follows:

- AASB 2009 4: Amendments to Australian Accounting Standards arising from the Annual Improvements Project [AASB 2 and AASB 138 and AASB Interpretations 9 & 16] (applicable for annual reporting periods commencing from 1 July 2009) and AASB 2009 5: Further Amendments to Australian Accounting Standards arising from the Annual Improvements Project [AASB 5, 8, 101, 107, 117, 118, 136 & 139] (applicable for annual reporting periods commencing from 1 January 2010). These standards detail numerous non urgent but necessary changes to accounting standards arising from IASB's annual improvements project. No changes are expected to materially affect the company.
- AASB 2009 12: Amendments to Australian Accounting Standards [AASBs 5, 8, 108, 110, 112, 119, 133, 137, 139, 1023 & 1031 and Interpretations 2, 4, 16, 1039 & 1052] (applicable for annual reporting periods commencing on or after 1 January 2011). This standard makes a number of editorial amendments to a range of Australian Accounting Standards and Interpretations, including amendments to reflect changes made to the text of International Financial Reporting Standards by the IASB. The standard also amends AASB 8 to require entities to exercise judgment in assessing whether a government and entities known to be under the control of that government are considered a single customer for the purposes of certain operating segment disclosures. These amendments are not expected to impact the company.

Notes to the Financial Statements

For the Year Ended 30 June 2010

2. Cash and Cash Equivalents

	Note	2010 \$
Cash on hand		515
Cash at bank		4,680,066
Other cash and cash equivalents		25,182
		<u>4,705,763</u>

3. Other Assets

	2010 \$
CURRENT	
Prepayments	8,840
Sundry Receivables	19,317
	<u>28,157</u>

4. Trade and Other Payables

	2010 \$
CURRENT	
Trade payables	106,049
Amounts received in advance	4,140,458
Employee benefits	1,841
Sundry payables and accrued expenses	453,625
	<u>4,701,973</u>

(a) Financial liabilities at amortised cost classified as trade and other payables

	Note	2010 \$
Trade and other payables		
– Total Current		<u>4,701,973</u>
Less:		
Employee benefits		(1,841)
Amounts received in advance		(4,140,458)
Financial liabilities as trade and other payables	6	<u>559,674</u>

5. Capital and Leasing Commitments

(a) Operating Lease Commitments

Non-cancellable operating leases contracted for but not capitalised in the financial statements for office rent:

	2010 \$
Payable – minimum lease payments:	
– not later than 12 months	67,872
	<u>67,872</u>

6. Financial Risk Management

The company's financial instruments consist mainly of deposits with banks, local money market instruments, accounts receivable and payable, bills and leases.

The totals for each category of financial instruments, measured in accordance with AASB 139 as detailed in the accounting policies to these financial statements, are as follows:

	Note	2010 \$
Financial Assets		
Cash and cash equivalents		4,705,763
Total Financial Assets		<u>4,705,763</u>
Financial Liabilities		
Financial liabilities at amortised cost		
– Trade and other payables		559,674
Total Financial Liabilities		<u>559,674</u>

Financial Risk Management Policies

The board and management minimise adverse affects on financial performance by operating with no bank borrowings and having a credit limit on all credit cards.

Specific Financial Risk Exposures and Management

The main risks the company is exposed to through its financial instruments are credit risk, liquidity risk and market risk consisting of interest rate risk.

(a) Credit risk

Exposure to credit risk relating to financial assets arises from the potential non performance by counter parties of contract obligations that could lead to a financial loss to the company.

Notes to the Financial Statements

For the Year Ended 30 June 2010

Credit risk is managed through the adherence to credit control policies when dealing with debtors.

Risk is also minimised by the fact that the majority of revenue is provided by the Federal Government through grants.

Credit Risk Exposures

The maximum exposure to credit risk by class of recognised financial assets at balance date, excluding the value of any collateral or other security held, is equivalent to the carrying value and classification of those financial assets (net of any provisions) as presented in the statement of financial position.

The company has no significant concentration of credit risk with any single counterparty or group of counterparties.

Credit risk related to balances with banks and other financial institutions is managed by investing with appropriately rated institutions. The following table provides information regarding credit risk relating to cash and money market securities based on Standard & Poor's counter party credit ratings.

	Note	2010 \$
Cash and cash equivalents		
AA Rated		4,680,066
		<u>4,680,066</u>

(b) Liquidity risk

Liquidity risk arises from the possibility that the company might encounter difficulty in settling its debts or otherwise meeting its obligations related to financial liabilities. The company manages risk through the following mechanisms:

- preparing forward looking cash flow analysis in relation to its operational, investing and financial activities;
- managing its funding with its funding body;
- maintaining a reputable credit risk profile;
- managing credit risk related to financial assets;
- only investing surplus cash with major financial institutions; and
- comparing the maturity profile of financial liabilities with the realisation profile of financial assets.

The tables below reflect an undiscounted contractual maturity analysis for financial liabilities. Bank overdrafts have been deducted in the analysis as management does not consider that there is any material risk that the bank

will terminate such facilities. The bank does however maintain the right to terminate the facilities without notice and therefore the balances of overdrafts outstanding at year end could become repayable within 12 months. Financial guarantee liabilities are treated as payable on demand since the company has no control over the timing of any potential settlement of the liabilities. Cash flows realised from financial assets reflect management's expectation as to the timing of realisation. Actual timing may therefore differ from that disclosed. The timing of cash flows presented in the table to settle financial liabilities reflects the earliest contractual settlement dates and does not reflect management's expectations that banking facilities will be rolled forward.

Financial liability and financial asset maturity analysis

	Within 1 Year 2010 \$	Total Contractual Cash Flow 2010 \$
Financial liabilities due for payment		
Trade and other payables (excluding estimated annual leave)	559,674	559,674
Total contractual outflows	<u>559,674</u>	<u>559,674</u>
Financial assets – cash flows realisable		
Cash and cash equivalents	4,705,763	4,705,763
Total anticipated inflows	<u>4,705,763</u>	<u>4,705,763</u>
Net (outflow)/inflow on financial instruments	<u>4,146,089</u>	<u>4,146,089</u>

(c) Market risk

i. Interest rate risk

Exposure to interest rate risk arises on financial assets and financial liabilities recognised at the end of the reporting period whereby a future change in interest rates will affect future cash flows or the fair value of fixed rate financial instruments. The company is also exposed to earnings volatility on floating rate instruments.

Sensitivity Analysis

The following table illustrates sensitivities to the company's exposures to changes in interest rates. The table indicates the impact on how profit and equity values reported at balance date would have been affected by changes in the relevant risk variable that management considers to be reasonable possible. These sensitivities assume that the movement in a particular variable is independent of other variables.

Notes to the Financial Statements

For the Year Ended 30 June 2010

	2010 Profit \$	2010 Equity \$
Year Ended 30 June 2010		
+ / 2% in interest rates	46,800	46,800

Net Fair Values

Fair value estimation

The fair values of financial assets and financial liabilities are presented in the following table and can be compared to their carrying values as presented in the statement of financial position. Fair values are those amounts at which an asset could be exchanged, or a liability settled, between knowledgeable, willing parties in an arm's length transaction.

Fair values derived may be based on information that is estimated or subject to judgment, where changes in assumptions may have a material impact on the amounts estimated. Areas of judgment and the assumptions have been detailed below. Where possible, valuation information used to calculate fair value is extracted from the market, with more reliable information available from markets that are actively traded. In this regard, fair values for listed securities are obtained from quoted market bid prices. Where securities are unlisted and no market quotes are available, fair value is obtained using discounted cash flow analysis and other valuation techniques commonly used by market participants.

	2010	
	Net Carrying Value \$	Net Fair value \$
Footnote		
Financial Assets		
Cash and cash equivalents	4,705,763	4,705,763
Total financial assets	4,705,763	4,705,763
Financial Liabilities		
Trade and other payables	559,674	559,674
Total financial liabilities	559,674	559,674

The fair values disclosed in the above table have been determined based on the following methodologies:

(i) Cash and cash equivalents, trade and other receivables and trade and other payables are short term instruments in nature whose carrying value is equivalent to fair value. Trade and other payables exclude amounts provided for annual leave as it is not considered to be a financial instrument.

7. Members' Guarantee

The company is incorporated under the Corporations Act 2001 and is a company limited by guarantee. If the company is wound up, the constitution states that each member is required to contribute a maximum of \$ 50 each towards meeting any outstandings and obligations of the company. At 30 June 2010 the number of members was 5.

8. Capital Management

The company has no capital except generated retained earnings. There are no externally imposed capital requirements. There have been no changes in the strategy adopted by management in managing the retained earnings of the company.

9. Revenue and Other Income

Revenue from Continuing Operations

	Note	2010 \$
Revenue		
– Government grants		1,105,523
– Conference Income		30,523
Total Revenue		1,136,046

10. Profit for the Year

(a) Expenses

	2010 \$
Audit Remuneration	
– auditing or reviewing the financial report	5,000
Total Audit Remuneration	5,000

11. Interests of Key Management Personnel

The totals of remuneration paid to key management personnel of the company during the year are as follows:

	2010 \$
Short term employee benefits	64,143
Post employment benefits	4,966
Total	69,109

Notes to the Financial Statements

For the Year Ended 30 June 2010

12. Related Party Transactions

Transactions between related parties are on normal commercial terms and conditions no more favourable than those available to other parties unless otherwise stated. No related party transaction occurred during the year except for the payments to executive management personnel as per the remuneration note above.

13. Cash Flow Information

(a) Reconciliation of Cash Flow from Operations with Profit after Income Tax

	2010 \$
Profit for the year	31,946
Cash flows excluded from profit attributable to operating activities	
Non cash flows in profit	
Changes in assets and liabilities	
– (Increase)/decrease in prepayments	(8,840)
– (Increase)/decrease in other assets	(19,317)
– (Increase)/decrease in income in advance	4,140,458
– Increase/(decrease) in trade payables and accruals	561,515
	<u>4,705,762</u>

(b) Reconciliation of cash

	2010 \$
Cash at the end of the financial year as shown in the cash flow statement is reconciled to items in the balance sheet as follows:	
Cash and cash equivalents	<u>4,705,762</u>
	<u>4,705,762</u>

14. Events After the End of the Reporting Period

The financial report was authorised for issue on 15 November 2010 by the board of directors.

15. Company Details

The registered office of the company is:

Aboriginal and Torres Strait Islander Healing Foundation Ltd
Unit 7 LV 1 40 Brisbane Ave
Barton ACT 2600

Directors' Declaration

The directors of the entity declare that:

- The financial statements and notes, as set out on pages 7 to 25, are in accordance with the Corporations Act 2001 and:
 - comply with Australian Accounting Standards; and
 - give a true and fair view of the financial position as at 30 June 2010 and of the performance for the year ended on that date of the entity.
- In the directors' opinion, there are reasonable grounds to believe that the entity will be able to pay its debts as and when they become due and payable.

This declaration is made in accordance with a resolution of the Board of Directors.

Director



Dated 29 November 2010



6 Phipps Close Deakin ACT 2600
PO Box 322 Curtin ACT 2605

T 02 6282 5999
F 02 6282 5933
E info@hardwickes.com.au

www.hardwickes.com.au

Hardwickes
ABN 35 973 938 183

Hardwickes Partners Pty Ltd
ABN 21 008 401 536

Liability limited by a scheme
approved under Professional
Standards Legislation

Aboriginal and Torres Strait Islander Healing Foundation Limited

ABN 92 140 312 385

Independent Audit Report to the members of Aboriginal and Torres Strait Islander Healing Foundation Limited

Report on the Financial Report

We have audited the accompanying financial statements of Aboriginal and Torres Strait Islander Healing Foundation Limited (the company), which comprises the statement of financial position as at 30 June 2010, and the statement of comprehensive income, statement of changes in equity and statement of cash flows for the year ended on that date, a summary of significant accounting policies, other explanatory notes and the directors' declaration.

Director's Responsibility for the Financial Report

The directors of the company are responsible for the preparation and fair presentation of the financial statements in accordance with Australian Accounting Standards (including the Australian Accounting Interpretations) and the Corporations Act 2001. This responsibility includes: designing, implementing and maintaining internal control relevant to the preparation and fair presentation of the financial statements that is free from material misstatement, whether due to fraud or error; selecting and applying appropriate accounting policies; and making accounting estimates that are reasonable in the circumstances.

Auditor's Responsibility

Our responsibility is to express an opinion on the financial statements based on our audit. We conducted our audit in accordance with Australian Auditing Standards. These Auditing Standards require that we comply with relevant ethical requirements relating to audit engagements and plan and perform the audit to obtain reasonable assurance whether the financial statements is free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgement, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the company's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the company's internal control. An audit

also includes evaluating the appropriateness of accounting policies used and the reasonableness of accounting estimates made by the directors, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

Independence

In conducting our audit, we have complied with the independence requirements of the Corporations Act 2001. We confirm that the independence declaration required by the Corporations Act 2001 has been provided to the directors of Aboriginal and Torres Strait Islander Healing Foundation Limited.

Auditor's Opinion

In our opinion the financial statements of Aboriginal and Torres Strait Islander Healing Foundation Limited is in accordance with the Corporations Act 2001, including:

- (a) giving a true and fair view of the company's financial position as at 30 June 2010 and of its performance for the year ended on that date; and
- (b) complying with Australian Accounting Standards (including the Australian Accounting Interpretations) and the Corporations Regulations 2001.

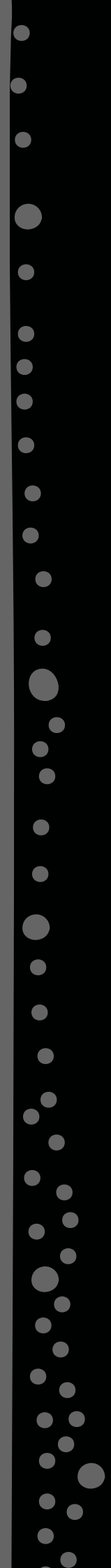
Hardwickes
Chartered Accountants

Robert Johnson

Canberra
29 November 2010



“The principal activities of Aboriginal and Torres Strait Islander Healing Foundation Limited were aimed at promoting and supporting the healing and recovery of Aboriginal and Torres Strait Islander people from the grief and loss they suffered as a result of the trauma caused by past Government policies, including the removal of children.”



Aboriginal and Torres Strait Islander Healing Foundation

Level 1, 40 Brisbane Ave, Barton ACT 2600

PO Box 4363 Kingston ACT 2604

P: (02) 6273 0722

W: www.healingfoundation.org.au